

**PUNJAB STATE ELECTRICITY REGULATORY COMMISSION  
SCO NO. 220-221, SECTOR 34-A, CHANDIGARH**

**Petition No. 23 of 2017**

**Date of Order: 08.01.2019**

In the matter of: Amended Petition for approval of Annual Fixed Cost for 100 MW Malana II Hydro-Electric Project for Multi Year Tariff (MYT) Control Period(FY 2017-18 to FY 2019-20) under Section 62 and Section 64 of the Electricity Act, 2003 read with Regulation 63 of Punjab State Electricity Regulatory Commission (Terms and Conditions of Determination of Generation, Transmission, Wheeling and Retail Supply Tariff), Regulations, 2014.

AND

In the matter of: Everest Power Private Limited, Hall A, 1<sup>st</sup> Floor, Plot No. 143-144, Udyog Vihar, Phase-IV, Gurgaon-122015, Haryana.

..... Petitioner

Versus

1. Punjab State Power Corporation Limited, The Mall, Patiala.
2. PTC India Limited, 2<sup>nd</sup> Floor, NBCC Tower, 15 Bhikaji Cama Place, New Delhi-110066.

.... Respondents

Present: Ms. Kusumjit Sidhu, Chairperson  
Sh. S.S. Sarna, Member  
Ms. Anjuli Chandra, Member

**ORDER**

Vide Order Dated 30.07.2018 in petition No. 24 of 2017, filed by the petitioner for approval of Capital Investment Plan and Business Plan for MYT Control Period for FY 2017-18 to FY 2019-20, the Commission ordered as under:

*“Based on the outcome of the approved Capital Investment Plan & Business Plan, EPPL was required to file its Petition for fixation of Annual Fixed Cost (AFC) for MYT Control Period, on or before 30th November, 2016. Regulation 60 of PSERC MYT Regulations states that the Applicant shall file a petition for approval of ARR & Tariff, for each year of the control period consistent with the business plan and the capital investment plan approved by the Commission. However, EPPL has filed the*

*Petition No. 23 of 2017 for fixation of AFC for MYT Control Period based on the Capital Investment as claimed in the present Petition.*

*Accordingly, in line with Regulation 60 of the PSERC MYT Regulations, EPPL shall revise its claim of AFC of Petition No.23 of 2017, for each year of the Control Period (FY 2017-18 to FY 2019-20) consistent with the Capital Investment Plan approved by the Commission in para 17 of this Order and submit the same to the Commission."*

As per the Order dated 30.07.2018 the petitioner has filed the amended petition. The same is taken on record. The respondents shall file reply by 21.01.2019 with a copy to the petitioner (through hard & soft copy) and the petitioner may file rejoinder by 28.01.2019 with a copy to the respondents (through hard & soft copy)

Meanwhile, the petitioner shall submit the draft public notice, inviting comments from the stakeholders, to the Commission for approval. After approval the public notice shall be got published by the petitioner by 21.01.2019

The petition shall be taken up for hearing on 13.02.2019 at 11.00 A.M

**Sd/-**  
**(Anjuli Chandra)**  
**Member**

**Sd/-**  
**(S.S. Sarna)**  
**Member**

**Sd/-**  
**(Kusumjit Sidhu)**  
**Chairperson**

Chandigarh  
Dated: 08.01.2019